# RECLAMATION DISTRICT NO. 1601

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' COMPILATION REPORT

**OCTOBER 20, 2026**

Butterfield + Co CPAs, Inc.

Butterfield + Co.
CPAs, Inc.

# Accountants' Compilation Report

The Board of Trustees of
**Reclamation District No. 1601**

Management is responsible for the accompanying financial statements of **Reclamation District No. 1601** (the District), which comprise the statement of assets, liabilities and equity – modified cash basis as of October 20, 2026, and the related statement of revenue and expenses by project - modified cash basis for the period from July 1, 2026 through October 20, 2026, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information included in the budget vs. actual report for the period July 1, 2026 through October 20, 2026 and the general and administrative coverage ratio calculation for the period July 1, 2026 through October 20, 2026 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **Reclamation District No. 1601**.

Butterfield + Co. CPAs, Inc.

Butterfield + Co. CPAS, Inc.
Certified Public Accountants
Stockton, California
October 20, 2026

# Reclamation District 1601
# Statement of Assets, Liabilities and Equity - Modified Cash
## As of October 20, 2026

| | Oct 20, 26 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| **1000-00 · Checking account** | 82,506.08 |
| **1025-00 · Savings account - Ag** | 638.45 |
| **1041-00 · BOS - General MM Account** | 776,598.59 |
| **1045-00 · BOS - Mitigation Site Trust** | 40,043.54 |
| **1068-00 · BOS - TWERP Project-TW 21-1** | 291,927.89 |
| **1072-00 · BOS - Phase 2 MBP -TW 24-1** | 4,000,443.26 |
| **1075-00 · BOS - Wetland Dev - SMFA** | 1,213,380.59 |
| **Total Checking/Savings** | 6,405,538.40 |
| **Accounts Receivable** | |
| **1225-00 · Accounts receivable - other** | 29,943.81 |
| **Total Accounts Receivable** | 29,943.81 |
| **Total Current Assets** | 6,435,482.21 |
| **TOTAL ASSETS** | **6,435,482.21** |
| **LIABILITIES & EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Accounts Payable** | |
| **2000-00 · Accounts Payable** | 283,431.42 |
| **Total Accounts Payable** | 283,431.42 |
| **Other Current Liabilities** | |
| **2022-00 · Warrants Payable** | 3,795,000.00 |
| **2200-00 · Payroll Liabilities** | 4,595.48 |
| **Total Other Current Liabilities** | 3,799,595.48 |
| **Total Current Liabilities** | 4,083,026.90 |
| **Long Term Liabilities** | |
| **2500-00 · Deferred Revenue** | 2,632,721.00 |
| **Total Long Term Liabilities** | 2,632,721.00 |
| **Total Liabilities** | 6,715,747.90 |
| **Equity** | |
| **3999-20 · Unrestricted Net Position** | -1,266,398.24 |
| **3999-10 · Restricted Net Position** | 1,461,925.00 |
| **3140-00 · Fund Balance** | 3,225,425.44 |
| **Net Income** | -3,701,217.89 |
| **Total Equity** | -280,265.69 |
| **TOTAL LIABILITIES & EQUITY** | **6,435,482.21** |



**See Accountant's Compilation Report**

# Reclamation District 1601
# Statement of Revenue and Expenses by Project - Modified Cash
## July 1 through October 20, 2026

| | 21-1.0 TWERP | 24-1.0 MBP Phase 2 |
|---|---|---|
| **Income** | | |
| **4000-00 · Assessment Income** | 0.00 | 0.00 |
| **4010-00 · State Assistance Income** | 0.00 | 1,350,000.00 |
| **4010-10 · State Assistance Reimbursements** | 0.00 | 0.00 |
| **4020-00 · Delta Levee Subvention Income** | 0.00 | 0.00 |
| **4075-00 · Land Lease (117 & 394.5)** | 0.00 | 0.00 |
| **4080-00 · Miscellaneous Income** | 0.00 | 0.00 |
| **4090-00 · Interest Income** | 0.00 | 0.00 |
| **4099-00 · Reimbursed Utilities** | 0.00 | 0.00 |
| **4099.10 · Rental Income** | 0.00 | 0.00 |
| **Total Income** | 0.00 | 1,350,000.00 |
| **Gross Profit** | 0.00 | 1,350,000.00 |
| **Expense** | | |
| **6000-00 · GENERAL AND ADMINISTRATIVE** | | |
| **6010-00 · Accounting** | 320.00 | 580.00 |
| **6012-00 · Communications** | 0.00 | 0.00 |
| **6014-00 · Dues and Subscriptions** | 0.00 | 0.00 |
| **6016-00 · Lease Cost (Equip. Rent)** | 0.00 | 0.00 |
| **6018-00 · Equipment Purchases** | 0.00 | 0.00 |
| **6020-00 · Engineering** | 610.00 | 742,313.92 |
| **6022-00 · Insurance** | | |
| **6022-10 · General Insurance** | 0.00 | 0.00 |
| **6022-20 · Health Insurance** | 0.00 | 0.00 |
| **6022-30 · Workers compensation** | 0.00 | 0.00 |
| **6022-50 · Dental Insurance** | 0.00 | 0.00 |
| **Total 6022-00 · Insurance** | 0.00 | 0.00 |
| **6024-00 · Legal** | 0.00 | 0.00 |
| **6026-00 · Office expense** | 0.00 | 0.00 |
| **6028-01 · Wages** | 0.00 | 0.00 |
| **6028-02 · Payroll Taxes** | 0.00 | 0.00 |
| **6028-04 · Employee retirement** | 0.00 | 0.00 |
| **6029-00 · Payroll services fee** | 0.00 | 0.00 |
| **6030-00 · Repairs and Maintenance** | 0.00 | 0.00 |
| **6034-00 · Miscellaneous** | 0.00 | 0.00 |
| **6035-00 · Lease Cost (Bldg. Rent)** | 0.00 | 0.00 |
| **6036-00 · Utilities** | | |
| **6036-02 · Pump # 7964854299-5** | 0.00 | 0.00 |
| **6036-04 · Tl Ferry Rd SA 4507** | 0.00 | 0.00 |
| **Total 6036-00 · Utilities** | 0.00 | 0.00 |
| **6038-00 · Parking & Tolls** | 0.00 | 0.00 |
| **6039-01 · Reimbursed expenses** | 0.00 | 0.00 |
| **6040-00 · Supplies** | 0.00 | 0.00 |
| **6042-00 · Oil & Fuel** | | |
| **6042-01 · Gasoline** | | |
| **6042-14 · Ricky Carter Jr.** | 0.00 | 0.00 |
| **6042-21 · Salvador Ramos** | 0.00 | 0.00 |
| **6042-23 · Octavio Reynoso** | 0.00 | 0.00 |
| **Total 6042-01 · Gasoline** | 0.00 | 0.00 |
| **6042-02 · Diesel/Bulk Gas** | 0.00 | 0.00 |
| **Total 6042-00 · Oil & Fuel** | 0.00 | 0.00 |
| **6043-00 · Taxes and licenses** | 0.00 | 0.00 |
| **6044-00 · Interest Expense** | 0.00 | 0.00 |
| **6046-00 · Contract Labor** | 229,087.19 | 0.00 |
| **6047-00 · Consulting** | 1,920.00 | 0.00 |
| **6048-00 · Construction** | 0.00 | 4,276,477.84 |
| **6053-00 · DWR expense** | 0.00 | 0.00 |
| **6059-00 · Habitat Mitigation Enhancement** | 45,179.79 | 0.00 |



**See Accountant's Compilation Report**

# Reclamation District 1601
## Statement of Revenue and Expenses by Project - Modified Cash
### July 1 through October 20, 2026

| | 21-1.0 TWERP | 24-1.0 MBP Phase 2 |
|---|---|---|
| 6220-00 · Security Expense | 0.00 | 0.00 |
| 6225-00 · Solar Array Project Expenses | 0.00 | 0.00 |
| Total 6000-00 · GENERAL AND ADMINISTRATIVE | 277,116.98 | 5,019,371.76 |
| 7000-00 · ROUTINE LEVEE MAINTENANCE | | |
| 7036-00 · Engineering Subvention Expense | 0.00 | 0.00 |
| Total 7000-00 · ROUTINE LEVEE MAINTENANCE | 0.00 | 0.00 |
| Total Expense | 277,116.98 | 5,019,371.76 |
| Net Income | **-277,116.98** | **-3,669,371.76** |

# Reclamation District 1601
# Statement of Revenue and Expenses by Project - Modified Cash
### July 1 through October 20, 2026

| | DWR Trust | General Administrative |
|---|---|---|
| **Income** | | |
| **4000-00 · Assessment Income** | 0.00 | 657,572.02 |
| **4010-00 · State Assistance Income** | 0.00 | 0.00 |
| **4010-10 · State Assistance Reimbursements** | 15,985.67 | 0.00 |
| **4020-00 · Delta Levee Subvention Income** | 0.00 | 0.00 |
| **4075-00 · Land Lease (117 & 394.5)** | 0.00 | 64,444.50 |
| **4080-00 · Miscellaneous Income** | 0.00 | 2,476.00 |
| **4090-00 · Interest Income** | 0.00 | 2,061.52 |
| **4099-00 · Reimbursed Utilities** | 0.00 | 2,017.56 |
| **4099.10 · Rental Income** | 0.00 | 420.00 |
| **Total Income** | 15,985.67 | 728,991.60 |
| **Gross Profit** | 15,985.67 | 728,991.60 |
| **Expense** | | |
| **6000-00 · GENERAL AND ADMINISTRATIVE** | | |
| **6010-00 · Accounting** | 0.00 | 14,115.50 |
| **6012-00 · Communications** | 0.00 | 2,521.61 |
| **6014-00 · Dues and Subscriptions** | 0.00 | 2,813.39 |
| **6016-00 · Lease Cost (Equip. Rent)** | 0.00 | 0.00 |
| **6018-00 · Equipment Purchases** | 0.00 | 160.55 |
| **6020-00 · Engineering** | 0.00 | 48,010.18 |
| **6022-00 · Insurance** | | |
| **6022-10 · General Insurance** | 0.00 | 1,419.00 |
| **6022-20 · Health Insurance** | 0.00 | 26,741.68 |
| **6022-30 · Workers compensation** | 0.00 | 28,882.09 |
| **6022-50 · Dental Insurance** | 0.00 | 846.08 |
| **Total 6022-00 · Insurance** | 0.00 | 57,888.85 |
| **6024-00 · Legal** | 0.00 | 9,644.89 |
| **6026-00 · Office expense** | 0.00 | 1,275.99 |
| **6028-01 · Wages** | 0.00 | 42,512.87 |
| **6028-02 · Payroll Taxes** | 0.00 | 3,373.25 |
| **6028-04 · Employee retirement** | 0.00 | 4,110.47 |
| **6029-00 · Payroll services fee** | 0.00 | 160.00 |
| **6030-00 · Repairs and Maintenance** | 0.00 | 9,949.71 |
| **6034-00 · Miscellaneous** | 0.00 | 315.22 |
| **6035-00 · Lease Cost (Bldg. Rent)** | 0.00 | 1,500.00 |
| **6036-00 · Utilities** | | |
| **6036-02 · Pump # 7964854299-5** | 0.00 | 5,913.28 |
| **6036-04 · Tl Ferry Rd SA 4507** | 0.00 | 10,269.05 |
| **Total 6036-00 · Utilities** | 0.00 | 16,182.33 |
| **6038-00 · Parking & Tolls** | 0.00 | 8.50 |
| **6039-01 · Reimbursed expenses** | 0.00 | 3,058.25 |
| **6040-00 · Supplies** | 0.00 | 2,174.58 |
| **6042-00 · Oil & Fuel** | | |
| **6042-01 · Gasoline** | | |
| **6042-14 · Ricky Carter Jr.** | 0.00 | 2,798.74 |
| **6042-21 · Salvador Ramos** | 0.00 | 1,934.62 |
| **6042-23 · Octavio Reynoso** | 0.00 | 0.00 |
| **Total 6042-01 · Gasoline** | 0.00 | 4,733.36 |
| **6042-02 · Diesel/Bulk Gas** | 0.00 | 6,536.10 |
| **Total 6042-00 · Oil & Fuel** | 0.00 | 11,269.46 |
| **6043-00 · Taxes and licenses** | 0.00 | 1,848.98 |
| **6044-00 · Interest Expense** | 0.00 | 59,904.19 |
| **6046-00 · Contract Labor** | 0.00 | 0.00 |
| **6047-00 · Consulting** | 0.00 | 4,405.43 |
| **6048-00 · Construction** | 0.00 | 0.00 |
| **6053-00 · DWR expense** | 4,135.43 | 0.00 |
| **6059-00 · Habitat Mitigation Enhancement** | 0.00 | 0.00 |

# Reclamation District 1601
# Statement of Revenue and Expenses by Project - Modified Cash
## July 1 through October 20, 2026

| | DWR Trust | General Administrative |
|---|---|---|
| 6220-00 · Security Expense | 0.00 | 1,608.80 |
| 6225-00 · Solar Array Project Expenses | 0.00 | 663,781.04 |
| Total 6000-00 · GENERAL AND ADMINISTRATIVE | 4,135.43 | 962,594.04 |
| 7000-00 · ROUTINE LEVEE MAINTENANCE | | |
| 7036-00 · Engineering Subvention Expense | 0.00 | 0.00 |
| Total 7000-00 · ROUTINE LEVEE MAINTENANCE | 0.00 | 0.00 |
| Total Expense | 4,135.43 | 962,594.04 |
| Net Income | **11,850.24** | **-233,602.44** |



**See Accountant's Compilation Report**

# Reclamation District 1601
# Statement of Revenue and Expenses by Project - Modified Cash
## July 1 through October 20, 2026

| | SMFA - Wetland Development | Subventions |
|---|---|---|
| **Income** | | |
| **4000-00 · Assessment Income** | 0.00 | 0.00 |
| **4010-00 · State Assistance Income** | 0.00 | 0.00 |
| **4010-10 · State Assistance Reimbursements** | 0.00 | 0.00 |
| **4020-00 · Delta Levee Subvention Income** | 0.00 | 510,447.00 |
| **4075-00 · Land Lease (117 & 394.5)** | 0.00 | 0.00 |
| **4080-00 · Miscellaneous Income** | 0.00 | 0.00 |
| **4090-00 · Interest Income** | 0.00 | 0.00 |
| **4099-00 · Reimbursed Utilities** | 0.00 | 0.00 |
| **4099.10 · Rental Income** | 0.00 | 0.00 |
| **Total Income** | 0.00 | 510,447.00 |
| **Gross Profit** | 0.00 | 510,447.00 |
| **Expense** | | |
| **6000-00 · GENERAL AND ADMINISTRATIVE** | | |
| **6010-00 · Accounting** | 710.00 | 894.00 |
| **6012-00 · Communications** | 0.00 | 0.00 |
| **6014-00 · Dues and Subscriptions** | 0.00 | 0.00 |
| **6016-00 · Lease Cost (Equip. Rent)** | 410.00 | 7,636.70 |
| **6018-00 · Equipment Purchases** | 0.00 | 0.00 |
| **6020-00 · Engineering** | 0.00 | 0.00 |
| **6022-00 · Insurance** | | |
| **6022-10 · General Insurance** | 0.00 | 0.00 |
| **6022-20 · Health Insurance** | 0.00 | 0.00 |
| **6022-30 · Workers compensation** | 0.00 | 0.00 |
| **6022-50 · Dental Insurance** | 0.00 | 0.00 |
| **Total 6022-00 · Insurance** | 0.00 | 0.00 |
| **6024-00 · Legal** | 164.84 | 0.00 |
| **6026-00 · Office expense** | 0.00 | 0.00 |
| **6028-01 · Wages** | 21,269.00 | 12,172.00 |
| **6028-02 · Payroll Taxes** | 1,759.03 | 931.14 |
| **6028-04 · Employee retirement** | 0.00 | 0.00 |
| **6029-00 · Payroll services fee** | 0.00 | 0.00 |
| **6030-00 · Repairs and Maintenance** | 1,625.02 | 0.00 |
| **6034-00 · Miscellaneous** | 0.00 | 0.00 |
| **6035-00 · Lease Cost (Bldg. Rent)** | 0.00 | 0.00 |
| **6036-00 · Utilities** | | |
| **6036-02 · Pump # 7964854299-5** | 0.00 | 0.00 |
| **6036-04 · Tl Ferry Rd SA 4507** | 0.00 | 0.00 |
| **Total 6036-00 · Utilities** | 0.00 | 0.00 |
| **6038-00 · Parking & Tolls** | 0.00 | 0.00 |
| **6039-01 · Reimbursed expenses** | 0.00 | 0.00 |
| **6040-00 · Supplies** | 969.17 | 0.00 |
| **6042-00 · Oil & Fuel** | | |
| **6042-01 · Gasoline** | | |
| **6042-14 · Ricky Carter Jr.** | 0.00 | 0.00 |
| **6042-21 · Salvador Ramos** | 0.00 | 0.00 |
| **6042-23 · Octavio Reynoso** | 1,153.21 | 0.00 |
| **Total 6042-01 · Gasoline** | 1,153.21 | 0.00 |
| **6042-02 · Diesel/Bulk Gas** | 0.00 | 0.00 |
| **Total 6042-00 · Oil & Fuel** | 1,153.21 | 0.00 |
| **6043-00 · Taxes and licenses** | 0.00 | 0.00 |
| **6044-00 · Interest Expense** | 0.00 | 0.00 |
| **6046-00 · Contract Labor** | 0.00 | 0.00 |
| **6047-00 · Consulting** | 0.00 | 0.00 |
| **6048-00 · Construction** | 0.00 | 0.00 |
| **6053-00 · DWR expense** | 0.00 | 0.00 |
| **6059-00 · Habitat Mitigation Enhancement** | 0.00 | 0.00 |

# Reclamation District 1601
## Statement of Revenue and Expenses by Project - Modified Cash
### July 1 through October 20, 2026

| | SMFA - Wetland Development | Subventions |
|---|---|---|
| 6220-00 · Security Expense | 0.00 | 0.00 |
| 6225-00 · Solar Array Project Expenses | 0.00 | 0.00 |
| Total 6000-00 · GENERAL AND ADMINISTRATIVE | 28,060.27 | 21,633.84 |
| 7000-00 · ROUTINE LEVEE MAINTENANCE | | |
| 7036-00 · Engineering Subvention Expense | 0.00 | 7,246.00 |
| Total 7000-00 · ROUTINE LEVEE MAINTENANCE | 0.00 | 7,246.00 |
| Total Expense | 28,060.27 | 28,879.84 |
| **Net Income** | **-28,060.27** | **481,567.16** |

# Reclamation District 1601
# Statement of Revenue and Expenses by Project - Modified Cash
### July 1 through October 20, 2026

| | Systemwide - 7 Mile Slough | TOTAL |
|---|---|---|
| **Income** | | |
| **4000-00 · Assessment Income** | 0.00 | 657,572.02 |
| **4010-00 · State Assistance Income** | 24,516.66 | 1,374,516.66 |
| **4010-10 · State Assistance Reimbursements** | 0.00 | 15,985.67 |
| **4020-00 · Delta Levee Subvention Income** | 0.00 | 510,447.00 |
| **4075-00 · Land Lease (117 & 394.5)** | 0.00 | 64,444.50 |
| **4080-00 · Miscellaneous Income** | 0.00 | 2,476.00 |
| **4090-00 · Interest Income** | 0.00 | 2,061.52 |
| **4099-00 · Reimbursed Utilities** | 0.00 | 2,017.56 |
| **4099.10 · Rental Income** | 0.00 | 420.00 |
| **Total Income** | 24,516.66 | 2,629,940.93 |
| **Gross Profit** | 24,516.66 | 2,629,940.93 |
| **Expense** | | |
| **6000-00 · GENERAL AND ADMINISTRATIVE** | | |
| **6010-00 · Accounting** | 160.00 | 16,779.50 |
| **6012-00 · Communications** | 0.00 | 2,521.61 |
| **6014-00 · Dues and Subscriptions** | 0.00 | 2,813.39 |
| **6016-00 · Lease Cost (Equip. Rent)** | 0.00 | 8,046.70 |
| **6018-00 · Equipment Purchases** | 0.00 | 160.55 |
| **6020-00 · Engineering** | 10,840.50 | 801,774.60 |
| **6022-00 · Insurance** | | |
| **6022-10 · General Insurance** | 0.00 | 1,419.00 |
| **6022-20 · Health Insurance** | 0.00 | 26,741.68 |
| **6022-30 · Workers compensation** | 0.00 | 28,882.09 |
| **6022-50 · Dental Insurance** | 0.00 | 846.08 |
| **Total 6022-00 · Insurance** | 0.00 | 57,888.85 |
| **6024-00 · Legal** | 0.00 | 9,809.73 |
| **6026-00 · Office expense** | 0.00 | 1,275.99 |
| **6028-01 · Wages** | 0.00 | 75,953.87 |
| **6028-02 · Payroll Taxes** | 0.00 | 6,063.42 |
| **6028-04 · Employee retirement** | 0.00 | 4,110.47 |
| **6029-00 · Payroll services fee** | 0.00 | 160.00 |
| **6030-00 · Repairs and Maintenance** | 0.00 | 11,574.73 |
| **6034-00 · Miscellaneous** | 0.00 | 315.22 |
| **6035-00 · Lease Cost (Bldg. Rent)** | 0.00 | 1,500.00 |
| **6036-00 · Utilities** | | |
| **6036-02 · Pump # 7964854299-5** | 0.00 | 5,913.28 |
| **6036-04 · Tl Ferry Rd SA 4507** | 0.00 | 10,269.05 |
| **Total 6036-00 · Utilities** | 0.00 | 16,182.33 |
| **6038-00 · Parking & Tolls** | 0.00 | 8.50 |
| **6039-01 · Reimbursed expenses** | 0.00 | 3,058.25 |
| **6040-00 · Supplies** | 0.00 | 3,143.75 |
| **6042-00 · Oil & Fuel** | | |
| **6042-01 · Gasoline** | | |
| **6042-14 · Ricky Carter Jr.** | 0.00 | 2,798.74 |
| **6042-21 · Salvador Ramos** | 0.00 | 1,934.62 |
| **6042-23 · Octavio Reynoso** | 0.00 | 1,153.21 |
| **Total 6042-01 · Gasoline** | 0.00 | 5,886.57 |
| **6042-02 · Diesel/Bulk Gas** | 0.00 | 6,536.10 |
| **Total 6042-00 · Oil & Fuel** | 0.00 | 12,422.67 |
| **6043-00 · Taxes and licenses** | 0.00 | 1,848.98 |
| **6044-00 · Interest Expense** | 0.00 | 59,904.19 |
| **6046-00 · Contract Labor** | 0.00 | 229,087.19 |
| **6047-00 · Consulting** | 0.00 | 6,325.43 |
| **6048-00 · Construction** | 0.00 | 4,276,477.84 |
| **6053-00 · DWR expense** | 0.00 | 4,135.43 |
| **6059-00 · Habitat Mitigation Enhancement** | 0.00 | 45,179.79 |

# Reclamation District 1601
## Statement of Revenue and Expenses by Project - Modified Cash
### July 1 through October 20, 2026

| | Systemwide - 7 Mile Slough | TOTAL |
|---|---|---|
| 6220-00 · Security Expense | 0.00 | 1,608.80 |
| 6225-00 · Solar Array Project Expenses | 0.00 | 663,781.04 |
| Total 6000-00 · GENERAL AND ADMINISTRATIVE | 11,000.50 | 6,323,912.82 |
| 7000-00 · ROUTINE LEVEE MAINTENANCE | | |
| 7036-00 · Engineering Subvention Expense | 0.00 | 7,246.00 |
| Total 7000-00 · ROUTINE LEVEE MAINTENANCE | 0.00 | 7,246.00 |
| Total Expense | 11,000.50 | 6,331,158.82 |
| Net Income | **13,516.16** | **-3,701,217.89** |



**See Accountant's Compilation Report**

# Reclamation District 1601
## Budget vs. Actual
### July 1 through October 20, 2026

| | Jul 1 - Oct 20, 26 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| **Income** | | | | |
| **4000-00 · Assessment Income** | 657,572.02 | 656,044.27 | 1,527.75 | 100.2% |
| **4075-00 · Land Lease (117 & 394.5)** | 64,444.50 | 128,889.00 | -64,444.50 | 50.0% |
| **4080-00 · Miscellaneous Income** | 2,476.00 | 0.00 | 2,476.00 | 100.0% |
| **4090-00 · Interest Income** | 2,061.52 | 0.00 | 2,061.52 | 100.0% |
| **4099-00 · Reimbursed Utilities** | 2,017.56 | 0.00 | 2,017.56 | 100.0% |
| **4099.10 · Rental Income** | 420.00 | 1,680.00 | -1,260.00 | 25.0% |
| **Total Income** | 728,991.60 | 786,613.27 | -57,621.67 | 92.7% |
| **Gross Profit** | 728,991.60 | 786,613.27 | -57,621.67 | 92.7% |
| **Expense** | | | | |
| **6000-00 · GENERAL AND ADMINISTRATIVE** | | | | |
| **6010-00 · Accounting** | 14,115.50 | 50,000.00 | -35,884.50 | 28.2% |
| **6012-00 · Communications** | 2,521.61 | 8,000.00 | -5,478.39 | 31.5% |
| **6014-00 · Dues and Subscriptions** | 2,813.39 | 7,000.00 | -4,186.61 | 40.2% |
| **6016-00 · Lease Cost (Equip. Rent)** | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| **6018-00 · Equipment Purchases** | 160.55 | 0.00 | 160.55 | 100.0% |
| **6020-00 · Engineering** | 48,010.18 | 100,000.00 | -51,989.82 | 48.0% |
| **6022-00 · Insurance** | | | | |
| **6022-10 · General Insurance** | 1,419.00 | 15,000.00 | -13,581.00 | 9.5% |
| **6022-20 · Health Insurance** | 26,741.68 | 65,000.00 | -38,258.32 | 41.1% |
| **6022-30 · Workers compensation** | 28,882.09 | 12,000.00 | 16,882.09 | 240.7% |
| **6022-40 · Auto Insurance** | 0.00 | 8,000.00 | -8,000.00 | 0.0% |
| **6022-50 · Dental Insurance** | 846.08 | 3,500.00 | -2,653.92 | 24.2% |
| **Total 6022-00 · Insurance** | 57,888.85 | 103,500.00 | -45,611.15 | 55.9% |
| **6023-00 · Contingency Reserve** | 0.00 | -198,086.73 | 198,086.73 | 0.0% |
| **6024-00 · Legal** | 9,644.89 | 50,000.00 | -40,355.11 | 19.3% |
| **6026-00 · Office expense** | 1,275.99 | 4,000.00 | -2,724.01 | 31.9% |
| **6028-01 · Wages** | 42,512.87 | 150,000.00 | -107,487.13 | 28.3% |
| **6028-02 · Payroll Taxes** | 3,373.25 | 8,000.00 | -4,626.75 | 42.2% |
| **6028-04 · Employee retirement** | 4,110.47 | 7,000.00 | -2,889.53 | 58.7% |
| **6029-00 · Payroll services fee** | 160.00 | 300.00 | -140.00 | 53.3% |
| **6030-00 · Repairs and Maintenance** | 9,949.71 | 20,000.00 | -10,050.29 | 49.7% |
| **6031-00 · Canal Cleaning** | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| **6034-00 · Miscellaneous** | 315.22 | 0.00 | 315.22 | 100.0% |
| **6035-00 · Lease Cost (Bldg. Rent)** | 1,500.00 | 4,500.00 | -3,000.00 | 33.3% |
| **6036-00 · Utilities** | | | | |
| **6036-02 · Pump # 7964854299-5** | 5,913.28 | 0.00 | 5,913.28 | 100.0% |
| **6036-04 · TI Ferry Rd SA 4507** | 10,269.05 | 0.00 | 10,269.05 | 100.0% |
| **6036-00 · Utilities - Other** | 0.00 | 130,000.00 | -130,000.00 | 0.0% |
| **Total 6036-00 · Utilities** | 16,182.33 | 130,000.00 | -113,817.67 | 12.4% |
| **6037-00 · Telephone** | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| **6038-00 · Parking & Tolls** | 8.50 | 0.00 | 8.50 | 100.0% |
| **6039-01 · Reimbursed expenses** | 3,058.25 | 4,000.00 | -941.75 | 76.5% |
| **6040-00 · Supplies** | 2,174.58 | 6,000.00 | -3,825.42 | 36.2% |
| **6042-00 · Oil & Fuel** | | | | |
| **6042-01 · Gasoline** | | | | |
| **6042-14 · Ricky Carter Jr.** | 2,798.74 | 5,000.00 | -2,201.26 | 56.0% |
| **6042-21 · Salvador Ramos** | 1,934.62 | 6,000.00 | -4,065.38 | 32.2% |
| **Total 6042-01 · Gasoline** | 4,733.36 | 11,000.00 | -6,266.64 | 43.0% |
| **6042-02 · Diesel/Bulk Gas** | 6,536.10 | 8,000.00 | -1,463.90 | 81.7% |
| **6042-03 · Oil** | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| **Total 6042-00 · Oil & Fuel** | 11,269.46 | 21,000.00 | -9,730.54 | 53.7% |
| **6043-00 · Taxes and licenses** | 1,848.98 | 2,000.00 | -151.02 | 92.4% |
| **6044-00 · Interest Expense** | 59,904.19 | 65,000.00 | -5,095.81 | 92.2% |
| **6047-00 · Consulting** | 4,405.43 | 15,000.00 | -10,594.57 | 29.4% |
| **6050-00 · Permits, licenses & other fees** | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| **6051-01 · Pump station repair & maintenan** | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| **6220-00 · Security Expense** | 1,608.80 | 3,000.00 | -1,391.20 | 53.6% |
| **6225-00 · Solar Array Project Expenses** | 663,781.04 | 175,000.00 | 488,781.04 | 379.3% |
| **6230-00 · Website expense** | 0.00 | 400.00 | -400.00 | 0.0% |
| **Total 6000-00 · GENERAL AND ADMINISTRATIVE** | 962,594.04 | 786,613.27 | 175,980.77 | 122.4% |
| **Total Expense** | 962,594.04 | 786,613.27 | 175,980.77 | 122.4% |
| **Net Income** | **-233,602.44** | **0.00** | **-233,602.44** | **100.0%** |



**See Accountant's Compilation Report**

**Reclamation District 1601**
**General and Administrative Coverage Ratio**
**July 1, 2026 through October 20, 2026**

**(100% of G & A + 35% of Subvention Expenses - G & A Income)**

| | |
|---|---|
| Routine Levee Maintenance | 15,776.70 |
| Subvention Wages | 13,103.14 |
| Subvention Expenses | 28,879.84 |
| X 35% | 10,107.94 |
| | |
| G & A Expenses | 962,594.04 |
| 35 % of Subvention Expenses | 10,107.94 |
| Total Non Reimburseable | 972,701.98 |
| | |
| Total G & A Income | 728,991.60 |
| Less State Assistance Income | - |
| Less Non Reimbursable Expenses | (972,701.98) |
| **G & A Loss** | **(243,710.38)** |